

Customer Case

# OneStream XF at Takeaway.com



# CASE OVERVIEW

## About the Project

Agium EPM implemented OneStream XF successfully at Takeaway.com.

All quotes from Hermes Bron – Senior manager reporting & consolidation at Takeaway.com.

“Agium EPM is a pleasant implementation partner to work with. The team really integrates into the organization and adapt very well to the company specifics. This leads to smart solutions and makes sure that Takeaway.com utilizes the possibilities of OneStream.”

**Hermes Bron** – Senior manager reporting & consolidation

## About Takeaway.com

<http://corporate.takeaway.com>

Takeaway.com is an online food delivery marketplace connecting millions of consumers in eight European countries with nearly 33,000 local restaurants through their websites and apps. The Takeaway network

benefits both restaurants and consumers, driving the company's continued growth. For restaurants, partnering with Takeaway offers the potential for additional orders at a minimal incremental cost, while enjoying the benefits of significant marketing power and brand strength. Takeaway offers consumers the convenience of a large selection of local takeaway restaurants at their fingertips, user-friendly interfaces that allow the selection of a meal in a few taps and multiple options for online payment.

Established in 2000 by founder and current CEO, Jitse Groen, Takeaway.com has become the leading online food delivery marketplace in Continental Europe, with market #1 positions, in terms of orders, in the Netherlands, Germany, Belgium, Austria and Poland (our Leading Markets). Today Takeaway.com has over 1,100 FTE spread across five offices in Europe including more than 2,000 couriers on the road. In 2017, Takeaway.com processed more than €1.3 billion worth of orders for its restaurant partners.



**Takeaway.com**



# Project Initiation

Takeaway.com was listed at the Euronext Amsterdam stock exchange on 30 September 2016 to raise money to further facilitate the growth of the Group.

Before the IPO, the consolidation and reporting were mainly performed using Excel. Data from the ERP systems were extracted and financial reports were generated via pivot tables and formulas. This process worked fine when the company was still relatively small, as it comprised just a small number of legal entities and FTE.

However, this process is not future proof in terms of scalability and reliability. Takeaway.com started the search for a sustainable consolidation tool to enable the way forward safeguarding the creation of financial management reports and offering the agility to support the future growth.

## Requirements

The requirements for the new system were: flexibility, user friendliness, ability to accommodate both financial and non-financial reporting and being able to replace the old reporting process without extensive disruption of the existing monthly close process.

During the software selection phase, multiple consolidation solutions were evaluated from various vendors with the process eventually positioning Oracle's HFM and the OneStream XF solution on the short list.

OneStream XF was the selected tool based on the following: it is easy to receive, store and process data. Subsequently, the conversion into the desired reports using the XF report generator within Microsoft PowerPoint and Word is a big plus. OneStream XF did the best job in meeting all requirements for financial consolidation and reporting, forecasting & budgeting, data quality management, KPI analysis and cost center reporting.

Hermes Bron: "OneStream XF is easy to connect with many source files (input), mapping is intuitive within the process flow and supported with easy data calculations and conversions into a consolidation (data storage and process), to provide quick reporting decks with the XF report generator (output)."

During the selection process Takeaway.com contacted Agium EPM in June 2016 to discuss the options for the implementation of a Consolidation tool. Shortly after the demonstrations given on the capabilities of OneStream the decision was made to go ahead with Agium EPM as the implementation partner.

**"OneStream XF is easy to connect with many source files"**

Hermes Bron | Senior manager reporting & consolidation



# Solution and project

The goal of the project was to replace Excel as consolidation tool with OneStream XF. The scope and requirements were specified during design meetings. As the project started and progressed, the finance users learned more about the possibilities available in OneStream XF and of the missing functionality in the existing Excel tool. The scope of the project was expanded to make use of the opportunities that OneStream offers with regards to embedding a sustainable Consolidation database.

Hermes Bron on the project scope: “Excel is patient but requires a lot of maintenance and understanding to keep it working efficiently from all reporting angles. OneStream XF as consolidation tool replaces this in one go and facilitates reporting enhancements on top without losing the flexibility to grow along with the company.”

As a result of the implementation, Takeaway.com has realized significant improvement in management reporting and financial statements which is recognised by many stakeholders, both internally and externally.

Next to the financial improved process provided by the OneStream XF tool, also non-financial information was easily added to the database. This is made possible via an upload file or direct connection. Hereby, KPI-performance is calculated and added to the same management report from one source system.

Through the built-in workflows the users are able to upload their monthly data in a controlled and auditable environment. Loading data via the workflows does not only ensure the data is loaded with validations to ensure data quality, it is also significantly more efficient and user friendly than creating and maintaining the Excel models used in the past. The monthly close is now concluded faster and is of a much higher quality. One of the workflows monitors intercompany matching and provides a comprehensive analysis of the intercompany differences. To complete the monthly financial close, data is loaded and locked in OneStream. Users of the Group can extensively analyze these non-financials within the same reporting and analysis tools as the financial data, including blended KPI calculations.

The data warehouse offers a high level of reliability: “With the implementation of OneStream XF, the data warehouse has become stable and consistent to serve as the single source of truth. The monthly locking of the reported data via the workflow by end-users enables this, which was not possible in Excel.”

Just before the year-end close, the implementation of OneStream was completed according to plan and the application went ‘live’. Having tested the application extensively through a User Acceptance Test and Parallel Run, the following external audit was the defining moment to really satisfy the project success. This was not only the first annual close for Takeaway.com in OneStream, but even more important also the first annual close as a listed company.

**“With the implementation of OneStream XF, the data warehouse has become stable and consistent to serve as the single source of truth.”**

Hermes Bron | Senior manager reporting & consolidation



# Post Go-Live support and subsequent user-experience

Takeaway.com has multiple entities in Europe that are included in the OneStream platform. The end-users were trained via a webcast and within a short timespan the trial balance uploads were part of the monthly close. This additionally being guided by intuitive workflows of the easily adoptable application. Analytical comments and top side (IFRS) adjustments were also embedded to complete the required information needed for a financial close.

Instead of building complex Excel models send via e-mail to group accounting, the end-users only need to upload an export from their source GL-system. A direct integration lies in scope for the next phase. After the workflows are completed, standardized reports can be initiated directly from OneStream, which enables the generation of management reports and financial information analyses.

Takeaway.com leverages the extensible documents functionality in OneStream. During every close, a PowerPoint-deck containing graphs and tables is generated out of the system. Because this document is automatically merged with live data from OneStream, analysis and updates can be done very quickly and efficiently. This gives the opportunity to spend quality time on the results and have a better understanding of the business instead of spending a lot of time on report creation and maintenance.

**"The Agium team really integrates into the organization and adapt very well to the company specifics."**

Hermes Bron | Senior manager reporting & consolidation

## ● Overall Conclusion

**Hermes Bron reflects on cooperating with Agium:**

**"Agium EPM is a pleasant implementation partner to work with. The team really integrates into the organization and adapt very well to the company specifics. This leads to smart solutions and makes sure that Takeaway.com utilizes the possibilities of OneStream."**



# Your Preferred EPM Partner

## Contact Information

Delftechpark 15, 2628XJ Delft, The Netherlands

**E** [info@agium-epm.com](mailto:info@agium-epm.com) | [www.agium-epm.com](http://www.agium-epm.com)

**T** Pascal Walk: +31 (0)6 46 39 04 85

**T** Pascal van Bergeijk: +31 (0)6 43 04 71 21



ENTERPRISE PERFORMANCE MANAGEMENT

Surround yourself with the  
right skills, capabilities and attitudes.  
Realizing ambitions together – that's  
what **Agium** is all about.

