

Client Testimonial

Implementing OneStreamXF



A conversation with Jeroen Reuser, Group controller at Eurofiber



Why did Eurofiber opt specifically for OneStream to meet its reporting needs?

OneStream unites all functions Eurofiber requires, such as consolidation, budgeting and forecasting – into one single platform.

Which alternative tools and platforms did you consider?

During the preliminary phase we had considered Hyperion, FinancialForce and OneStream. Ultimately, we concluded that OneStream would offer us the best overall functionality. In addition, we felt it suited a company the size of Eurofiber very well.

What were the scope and requirements of the OneStream implementation?

With respect to the scope of the implementation, the most critical issue was migrating Eurofiber's current consolidation and reporting processes from Excel to OneStream. To face that challenge, we divided the implementation into two phases. During the first phase, we will continue to manually upload our input. In the second phase we will introduce a fully automated connection with the source data.

What are Eurofiber's current and future goals regarding OneStream?

We have done several acquisitions in the past and aim to continue as such in the coming years. By adopting OneStream, we will be able to report our acquisitions swiftly and efficiently. In our current reporting solution using Excel we do not report in foreign currencies – we expect OneStream to be able to easily accommodate this reporting. This will allow us to hit the ground running with this type of analysis straight away after Go-Live.

What advantages does OneStream offer compared to consolidation in Excel?

The most prominent advantages of OneStream over Excel are consistency, speed and quality of data. Eurofiber's requirements have outgrown Excel, emphasizing the necessity of a platform such as OneStream.

Eurofiber and Agium have completed the Design Phase of the implementation project and have now begun with the Build Phase. What are the results so far?

So far, the project is progressing flawlessly. The Design Phase was carried out hassle-free, thanks to well-defined training sessions. This helped us to make swift and informed decisions regarding subsequent project phases.

Eurofiber is growing rapidly as a supplier of digital infrastructure. The company lays the foundation for a smarter and more efficient application of resources, enabled by permanently exchanging between – and unlimited access to – data. Since the company's foundation in 2000 the infrastructure is continuously improved, paving the way for a Smart Society.

With these mitigating circumstances in mind, what are the most important focus areas within the scope of finance – and EPM in particular?

The swift conclusions and broad reporting options delivered by OneStream will result in actionable management information. Compared to the status quo, our company will be able to make informed decisions and fine-tune its operations when needed. In addition, consistent data delivery from OneStream will enable us to shift our focus to data analysis process improvements.

What are the most important areas of development within Eurofiber's Office of Finance for the years to come?

In the near future, we will intensify our financial forecasting efforts in order to provide more predictable financials for our stakeholders. We expect OneStream to fulfill a key role in this regard.

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