

Client Testimonial

Implementing OneStreamXF



Eurofit migrated from Hyperion Enterprise as a consolidation tool to OneStream. Why did you make this decision?

A conversation with
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Head of Finance at Eurofit

Hyperion Enterprise is an old tool dating back to the early 90's which was installed locally at every plant. We wanted to upgrade to a centralized solution which could fulfill all our reporting needs. While we could have opted for HFM, we were convinced and felt comfortable with the OneStream solution.

Which alternative tools did you consider before opting for OneStream?

Our Hyperion Enterprise support partner introduced us to OneStream along with a strong recommendation. Besides OneStream, we also evaluated Cognos TM1 and CubeWise, but for our requirements OneStream was the best option. Cognos couldn't be linked to our ERP system (only flat files could be uploaded) and the Excel based reports were not so "fancy and sexy". OneStream convinced us with the dashboards, the marketplace, the integration with the ERP system, the ability to integrate actuals with KPI's and of course THE OneStream selling point: the workflow.

What was the initial project scope? Did OneStream fulfill all of the requirements?

Our starting point was to discontinue the use of our decentralized Hyperion Enterprise solution (separate instances spread across 20 plants) with a centralized consolidation in one platform. KPI's are also very important to Eurofit – OneStream proved to provide the necessary analysis options to satisfy our BI requirements. Finally, for several reporting processes Hyperion Enterprise was only used to input data while the calculations were done outside the system in MS Excel. We needed to have all this functionality in one tool. The workflow, the ability to drilldown and instant access to dashboards were requirements OneStream successfully satisfied.

Now that Eurofit is live with OneStream, do you have any future projects planned regarding further development? If so can you briefly describe your plans?

In the near term, we plan to focus on fine-tuning the cash flow and streamlining the investment/CAPEX reporting. Also, the output and automation can be optimized further. Longer term, we need to introduce the OneStream reporting possibilities to the users at the local reporting plants and provide the necessary training and time to develop new processes and reports to really make full use of the system. Furthermore a SAP ERP implementation is coming up including a direct integration to OneStream.

Regarding new functionalities, our Group Controller is fond of the Excel plugin; we will make a lot of use of that in the future. Finally, we want to incorporate IFRS reporting into OneStream instead of doing it manually in Excel. We are still busy discovering the full potential of the tool for further improvement.

Agium EPM supported Eurofit with the implementation. What is the consensus on the implementation and are you happy with the results?

In the beginning of the project the availability of the project team involved is crucial and can sometimes be quite challenging. This could potentially cause delays and postponement of the go-live date. Also, extra requirements came up along the way when we saw OneStream's potential. But, even with the inevitable hick-ups, we are generally happy with the tool and implementation.

We were satisfied with Agium EPM's approach. They spent a lot of time during the planning phase to ensure the completeness of the design document. During the course of the project value-add technology and techniques were discovered and subsequently added to the scope. Since the go live the enthusiasm about OneStream has continued to spread across the organization. All goals have been met, the visuals look great and management is thrilled about the Excel plugin.

Besides Onestream development, what are the main goals within the Office of Finance in the coming years. How does this impact your reporting requirements at Eurofit?

We will change the ERP system to SAP, improving our reporting structure on a local basis as well as on the group level. We want to simplify the accounting process and centralize the finance function. Our focus will be divided between Accounting and Controlling. As OneStream allows us to spend more time on analyzing our KPI's we plan to build a benchmark and comparison function in OneStream for the plants. One thing is certain: with OneStream we have more time in general to spend on analysis rather than data validation.

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