

Customer Case

# OneStream XF at Ausnutria



# CASE OVERVIEW

## Company

Ausnutria Netherlands

## Location

Zwolle, The Netherlands

## Industry

Consumer foods production

## EPM Solutions delivered

OneStream XF for consolidation

## Implementation partner

Agium EPM, The Netherlands



## Business challenges

Ausnutria has exponentially grown its business through autonomous growth and acquisitions, especially since acquired by their Hong Kong listed parent company in 2011. Ausnutria's challenge was to improve on their financial reporting processes to facilitate further growth and meet high reporting demands from their listed parent company.

## Key OneStream XF Benefits

With OneStream's unique extensible dimensionality Ausnutria is now able to integrate lines of businesses and corporate requirements in one application with production facilities around the globe (and 5 in The Netherlands). Both local and HQ reporting requirements are fulfilled simultaneously.

## About Ausnutria

[www.ausnutria-netherlands.com](http://www.ausnutria-netherlands.com)

Ausnutria produces its own infant formula brands produced from goat milk, as well as regular and organic cow milk. They serve the international market from its base in the Netherlands, the dairy center of the world. In 2011 the Dutch company Hypocra was bought by the Chinese listed company Ausnutria Dairy Corporation Ltd. Nowadays, they changed their name from Ausnutria Hypocra to Ausnutria Netherlands. The company has a steady growth from 349 million revenue in 2017 and 464 million in 2018.



## The Challenge and selection

Ausnutria's growth complicated the consolidation previously executed in Excel. Ausnutria was obliged to consolidate entities in different countries, with different currencies and often in joint ventures. Moreover, their reporting requirements and exposure further increased after being acquired by their listed Chinese parent company.

Although many entities use SAP as their main ERP system, Ausnutria was not confident enough that the SAP EPM solution was sufficient for their situation. After having reviewed multiple EPM solutions and implementation partners, Ausnutria selected OneStream XF as it fits their current and future requirements best. Agium EPM was subsequently selected as the implementation partner.



# The OneStream XF solution and implementation project

During May 2017, Agium EPM started the implementation project at Ausnutria in Zwolle, The Netherlands with the design phase, interviewing the group controllers about their demands, requirements, processes and the managerial and reporting structure. Agium EPM built the entity structure in OneStream with alternative hierarchies for legal and managerial reports, which was an important requirement for Ausnutria.

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The next step was to automate the data loading for as much entities as possible. For entities with a SAP ERP or another well-known ERP, this is now automated. For other – often smaller – entities, Excel files are designed that can be loaded into OneStream with just a single command. In combination with OneStream's guided workflow in which data is validated, this greatly enhances the data quality. Moreover, the close cycle process significantly improved and became more efficient.

When there are intercompany differences, OneStream informs the parties involved and they have to solve this reconciliation difference. This saves huge amounts of time for the group controllers to keep track of this kind of reconciliations.

The Agium EPM consultants first trained the group controllers on OneStream so they could take the lead in the OneStream training for all the end users.

In November 2017 Ausnutria used OneStream for the first time for their full close cycle. This was a parallel run, in which OneStream runs simultaneously with their old way of consolidating and is not yet leading. In January 2018 Ausnutria used OneStream as the leading source of information for the first time, including the 2017 year-end closing.

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## Benefits achieved

Ausnutria experienced various benefits of using a robust solution as OneStream over their previous consolidation method using Excel. Because the international nature of their business, they derive a lot of value from the precise insights in the FX effects on their loans and investments. Moreover, they profit from automated Equity Pick-up in OneStream with a standard currency conversion, saving loads of time on this previously manual process.

To be able to make quick business decisions Ausnutria now releases a preliminary profit and loss statement. This is published automatically as soon as all revenue data is loaded, costing no extra time. They went through two year-end closings with OneStream and were able to save heaps of effort for the auditors. The figures are now transparent and easily explicable.

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Ausnutria makes use of OneStream's extensible dimensionality in the reported actuals. They are able to look into these figures on multiple levels whilst they set up their forecast and budget on a more compressed level.

## Future plans / Roadmap

Ausnutria works with a categorical profit and loss statement. However, the parent company wants them to also report on a functional level. The plan is for Agium EPM to integrate this into OneStream. Furthermore, Ausnutria is considering extending the OneStream platform to the entire Ausnutria Group including their stock-listed Hong Kong based parent company.

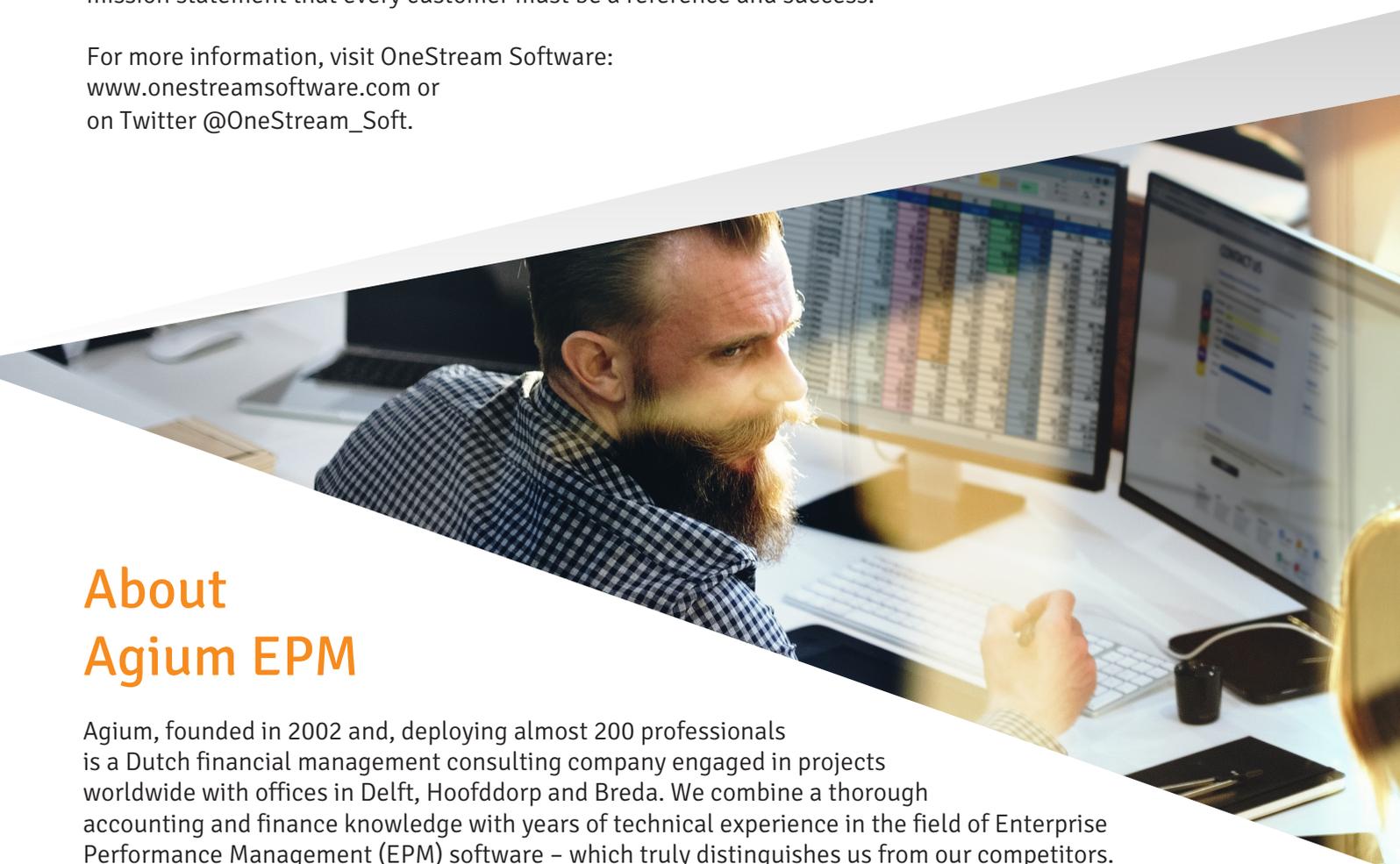
# About OneStream Software

OneStream Software provides a market-leading CPM 2.0 solution, the OneStream XF SmartCPM™ platform. OneStream XF unifies and simplifies financial consolidation, planning, reporting, analytics and financial data quality for sophisticated organizations.

Deployed via the cloud or on-premise, OneStream's unified platform enables organizations to modernize Finance, replace multiple legacy applications, and reduce the total cost of ownership of financial systems. OneStream unleashes Finance teams to spend less time on data integration and system maintenance, and more time focusing on driving business performance.

The OneStream XF MarketPlace features downloadable solutions that allow customers to easily extend the value of their CPM platform to quickly meet the changing needs of finance and operations. We are driven by our mission statement that every customer must be a reference and success.

For more information, visit OneStream Software:  
[www.onestreamsoftware.com](http://www.onestreamsoftware.com) or  
on Twitter @OneStream\_Soft.



## About Agium EPM

Agium, founded in 2002 and, deploying almost 200 professionals is a Dutch financial management consulting company engaged in projects worldwide with offices in Delft, Hoofddorp and Breda. We combine a thorough accounting and finance knowledge with years of technical experience in the field of Enterprise Performance Management (EPM) software – which truly distinguishes us from our competitors.

Agium serves its growing customer base by offering relevant business experience and expertise through various types of services, such as consultancy, interim management, end-to-end project implementation, ad-hoc interim financial support & advice and training.

Agium EPM is a Platinum OneStream partner and has to date successfully worked on >60 OneStream projects in 7 countries. In addition, we have developed several solutions on the OneStream platform that benefit our customers office of finance, such as IFRS16, integrated project reporting, capex reporting and automated equity pick up.





# Your Preferred EPM Partner

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